

Insurance Broker Standard Operating Procedures Manual

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as a policyholder while a person or entity covered under the policy is called an insured the insurance transaction involves the policyholder assuming a guaranteed known and relatively small loss in the form of a

insurance definition meaning merriam webster

insurance noun in sur ance in 'shu r ən t s 1 a the business of insuring persons or property b a contract by which someone guarantees for a fee to pay someone else for the value of property if it is lost or damaged as through theft or fire or to pay

insurance definition how it works and main types of policies

jul 18 2022 insurance is a contract policy in which an insurer indemnifies another against losses from specific contingencies or perils 1 there are many types of insurance policies life health

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